

Memorandum of Understanding

Between

Europe India Chamber of Commerce (EICC)

And


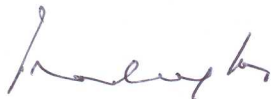
The Associated Chambers of Commerce and Industry of India

(ASSOCHAM)

This Memorandum of Understanding sets forth the terms and conditions which the Europe India Chamber of Commerce (EICC), Brussels and Associated Chambers of Commerce and Industry of India (ASSOCHAM), New Delhi; hereinafter referred to as "the two parties", agree to promote the development bilateral economic relations by providing a platform for businessmen to meet, discuss and explore business opportunities in trade, - investments, transfer of technology, services and other industrial sectors.

The two parties, have, therefore, agreed as follows:

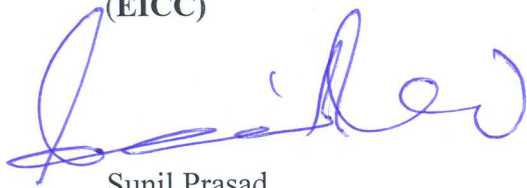
1. To develop strong institutional, trade and business relations between EICC and ASSOCHAM, in order to establish a sustainable mechanism of dialogue and platform for discussions.
2. To exchange information on general economic status, taxation, investment opportunities, trade policies and legislative changes of their respective countries in order to strengthen trade, technological and industrial cooperation between European Union (EU) and India.
3. To regularly exchange information / publications and materials concerning economic development, foreign trade and investment policies of their respective continents.
4. To establish effective and systematic consultation and cooperation between them particularly on the trade and investment policy developments of the EU including specific policy developments in the EU Member countries.
5. To assist each other in organizing business delegations, and facilitating their business interest.
6. To consult and co-operate in order to promote mutually beneficial objectives and policies in contact with European Institutions, such as European Commission, European Parliament and European Council.
7. To consult on objectives and policies of the Institutions based in Europe such as OECD, UNCTAD and European Investment Bank.
8. Wherever possible and appropriate, to exchange information and assist each other in the organization of/or participation in international fairs, exhibitions and trade promotion events to be held in their respective countries and assist and encourage their members in participating in such events.
9. To cooperate on all programmes of trade promotion and commercialization between India and EU.



10. To assist each other in development of a Pilot Agro Industrial Park Project in a designated area in India to be coordinated by ASSOCHAM with the Government of India.
11. To create Joint Committee to find and select suitable India - EU Corporations.
12. Both parties have agreed to utilize each other's office and secretarial facilities in India and in Europe.
13. To hold regular meetings to facilitate exchange of views to review the provisions and operation of this Memorandum including implementation of this MOU in the light of experience; and to consult modifications and developments to cover specific issues, as deemed appropriate.
14. This MOU shall come into force on the date on which it is signed by the Parties and shall remain valid until each side gives in advance a three months written notice for its termination.

For

Europe India Chamber of Commerce
(EICC)



Sunil Prasad

Secretary General

Europe India Chamber of Commerce

For

The Associated Chambers of Commerce and
Industry in India (ASSOCHAM)



Pradeep Wig

Chairman, Expert Group

ASSOCHAM

Place: Brussels, Belgium

Date: 3rd December 2007